



# PIM IN EU MEMBER STATES

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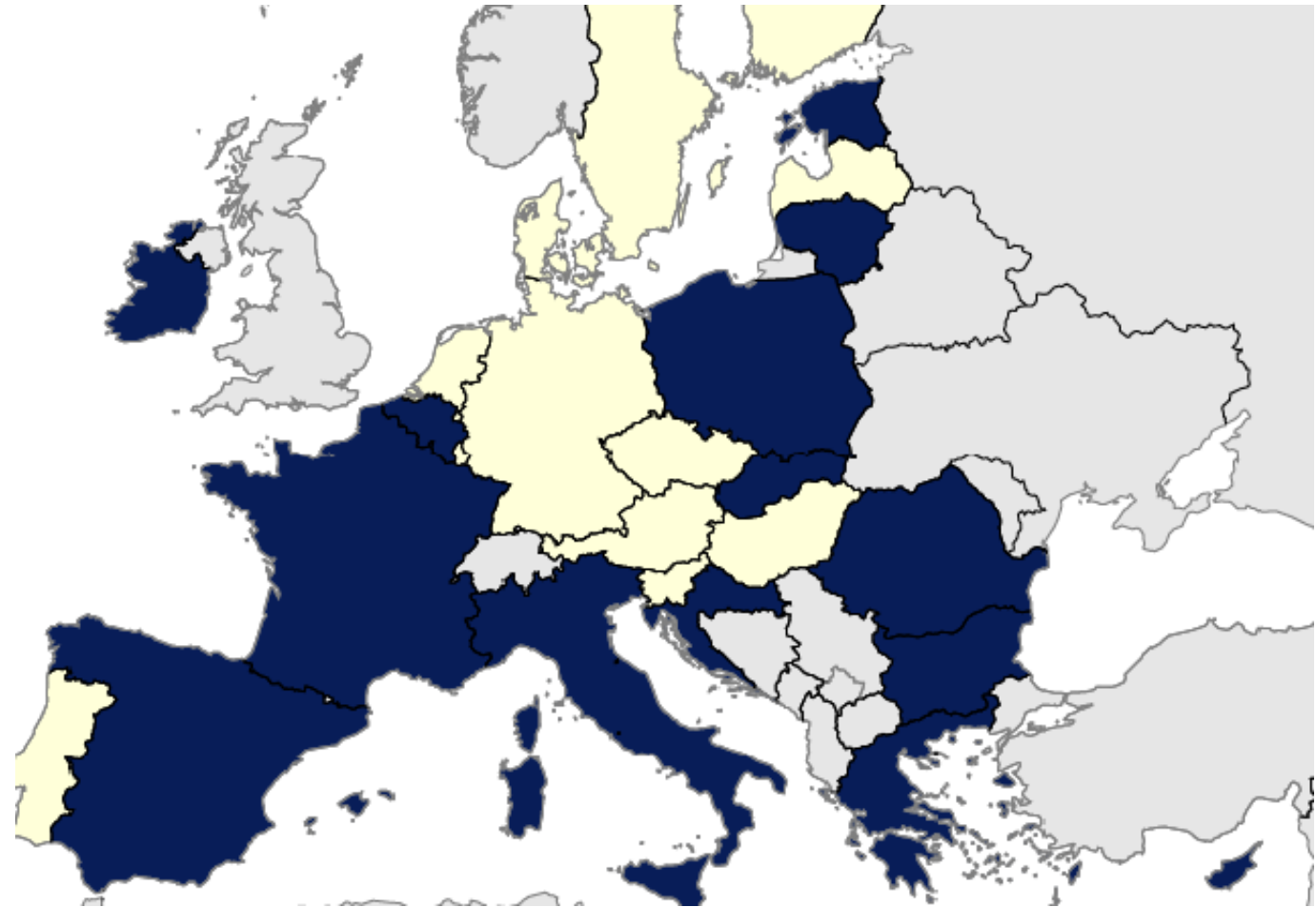


# PIM in the EU surveillance framework

- No specific EU legal requirements
- Part of macroeconomic surveillance (“European Semester”)
- Strong emphasis on investments in the new fiscal surveillance framework (“Economic Governance Review”)

# Overview of practices in the EU

- Diverse practices in planning, appraisal/selection, budgeting, implementation and ex-post reviews
- Inefficiency due to differences in practices between EU-funded and nationally-financed investments
- Reforms across all areas, often financed by DG REFORM



Note: Dark blue highlight indicates recent or ongoing reforms of public investment management practices as reported in COM survey 2022.

# Example of recent reforms

**Greece**

Integrated planning and new IT monitoring tool

**Lithuania,  
Poland,  
Croatia,  
Bulgaria,  
Portugal**

Integrated planning across sources of financing and uses

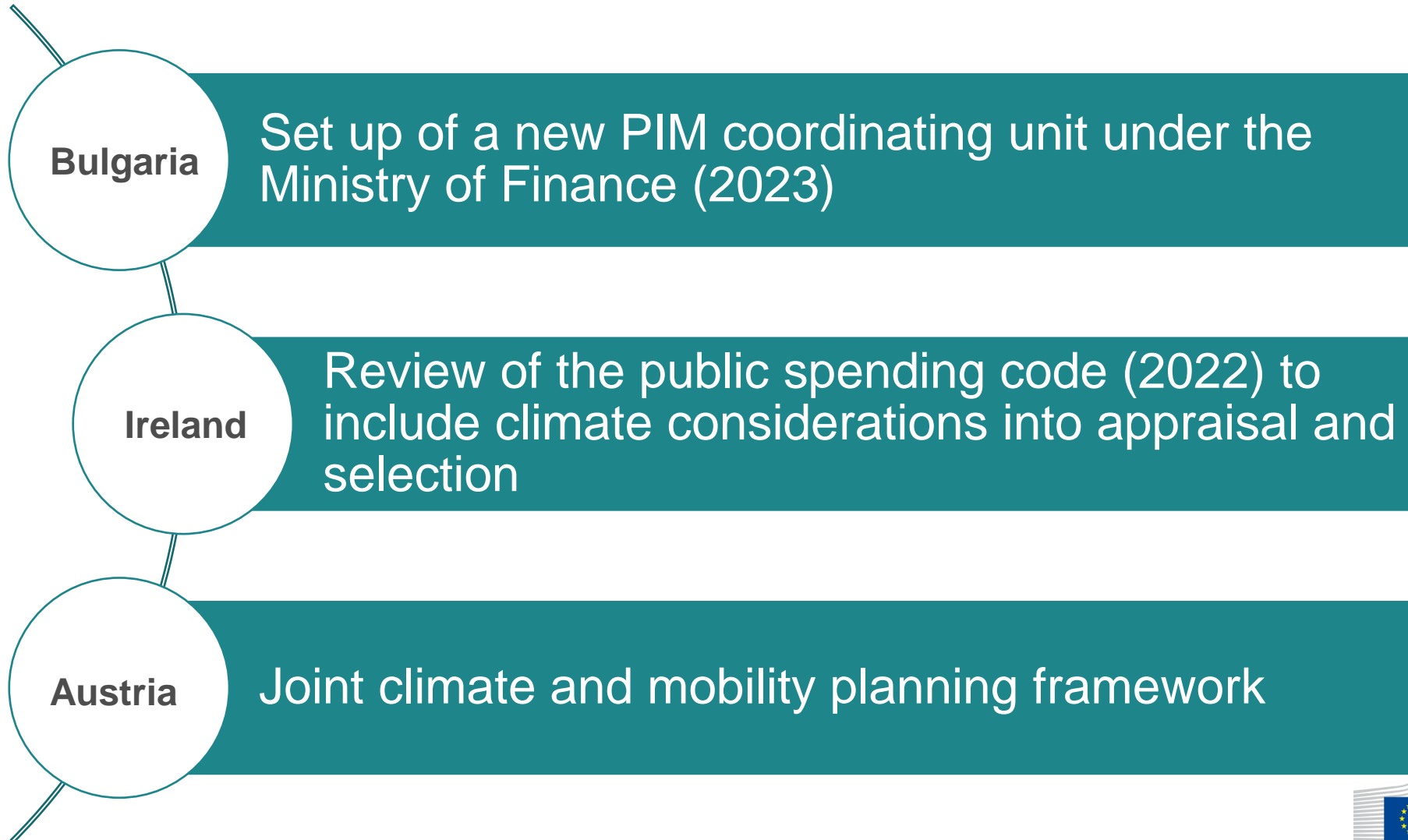
**Spain**

Reform of the entire PIM system

**Romania**

New budgetary programming tool and new procedures for the selection of significant investment projects (2024)

# Example of recent reforms



# Conclusions

- PIM is part of the EU surveillance framework
- Diversity of practices in the EU, with different management of EU vs non-EU funds in some cases
- Reforms cover all areas of PIM
- Importance of a unified PIM system across financing (EU/non-EU) and spending units (e.g., budgetary funds, PPPs, etc).

\* *Belu Manescu, C. “New Evidence on the quality of public investment management in the EU”, 2022, Discussion Paper nr. 177*

# Thank you



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